

Exhibit 300: Capital Asset Summary

Part I: Summary Information And Justification (All Capital Assets)

Section A: Overview & Summary Information

Date Investment First Submitted: 2009-06-30
Date of Last Change to Activities: 2012-07-30
Investment Auto Submission Date: 2012-02-27
Date of Last Investment Detail Update: 2011-09-16
Date of Last Exhibit 300A Update: 2012-08-31
Date of Last Revision: 2012-08-31

Agency: 015 - Department of the Treasury **Bureau:** 10 - Financial Management Service

Investment Part Code: 01

Investment Category: 00 - Agency Investments

1. Name of this Investment: FMS EFTPS (Electronic Federal Tax Payment System)

2. Unique Investment Identifier (Ull): 015-000000039

Section B: Investment Detail

- Provide a brief summary of the investment, including a brief description of the related benefit to the mission delivery and management support areas, and the primary beneficiary(ies) of the investment. Include an explanation of any dependencies between this investment and other investments.**

EFTPS closed the performance gap to process government collections electronically when it was launched in 1996, in response to a Congressional Mandate. EFTPS enables both business and individual taxpayers to pay all their federal taxes electronically via phone, Internet (www.eftps.gov), Fedwire, ACH credit, credit cards, or via a third party to initiate tax payments. EFTPS is managed by a designated Treasury Financial Agent (TFA), pursuant to the authority delegated to FMS by the Secretary of the Treasury to designate financial institutions to provide banking services to the Federal government (12 U.S.C. 90 and 265). This multi-function investment directly supports the Government-wide financial management mission of FMS and is a partnership program with the Internal Revenue Service (IRS). The primary justifications for investing in EFTPS are the following:

- Maximize the percentage of tax collections received electronically by the Federal government (General Government Taxation Management)
- Minimize the amount of time for taxpayers to complete a tax payment using electronic payments (Customer Results Timeliness and Responsiveness Response time)
- Reduce cost to the government of processing a federal tax payment (Processes and Activities Financial Savings and Cost Avoidance)
- Provide a 24 x 7 x 365 mechanism to collect federal tax revenue (Technology Reliability and Availability)

FMS has been given authority for Permanent and Indefinite appropriation from Congress as part of the Consolidate Appropriations Act, 2004 (Pub. L 108-199) to perform critical banking

services on behalf of the Federal Government including for the purposes of tax collection for FY2004 and beyond. Funds for this investment are allocated from this authority and are submitted to OMB on an annual basis as part of the congressional justification for the Presidents Annual Budget. EFTPS has been in existence since 1996 appropriations cover the operations and maintenance of the following critical functions: New Taxpayer Enrollment Tax Payments Processing Fulfillment/Mail Services Customer Service General Operations Less than 10% of each BY funding is allocated to minor software enhancements each year to accommodate changes to the tax code.

2. How does this investment close in part or in whole any identified performance gap in support of the mission delivery and management support areas? Include an assessment of the program impact if this investment isn't fully funded.

EFTPS closes the performance gap to process government collections electronically by enabling both business and individual taxpayers to pay all their federal taxes electronically via phone, Internet (www.eftps.gov), Fedwire, ACH credit, credit cards, or via a third party to initiate tax payments. If this investment is not fully funded, taxes would not be collected efficiently and the government access to these funds would be impaired. Also a congressionally mandated requirement would not be met.

3. Provide a list of this investment's accomplishments in the prior year (PY), including projects or useful components/project segments completed, new functionality added, or operational efficiency achieved.

Conversion of Fedwire from FR-ETA to the Credit Gateway. EFTPS completed the Paperless Initiative driving over 1 million taxpayers to use EFTPS instead of Federal Tax Deposit paper coupons. Completed Phase II of the Data Exchange Rewrite. This project replaced the existing architecture that supported the file transfers between State Levy, Insolvency and Single Debit originators. The new process includes the use of a web service for automated transfers and a web site that allows an end user to log-in and upload/download files. Online Password Reset was implemented. This new process allows taxpayers to reset their passwords via EFTPS online without having to call customer service or the Voice Response System (VRS). The Harte-Hanks Print Mail Transition project was completed which involved EFTPS transitioning all letter print and mail fulfillment activities to Harte-Hanks. A dedicated circuit was established between EFTPS and Harte-Hanks for this process.

4. Provide a list of planned accomplishments for current year (CY) and budget year (BY).

In the CY, EFTPS will redesign its website, re-architecture of the Bulk Provider Gateway, engineer significant architectural changes to improve the overall functionality of the system and to accommodate the relocation of the Denver data center to Chandler, AZ. Among these changes will be a transition from an AS/400 platform to Solaris Unix for the mid-range systems. In BY, FMS Federal Finance, as a part of Collections and Cash Management Modernization (CCMM) Initiative, EFTPS will migrate all ACH transactions to the Credit and Debit Gateways. EFTPS will implement a fraud detection enhancement, IVR (Interactive Voice Response) modernization, and a customer service web application. EFTPS will engage a third party to perform analysis of the current architecture and identify weaknesses and prioritize improvement initiatives.

5. **Provide the date of the Charter establishing the required Integrated Program Team (IPT) for this investment. An IPT must always include, but is not limited to: a qualified fully-dedicated IT program manager, a contract specialist, an information technology specialist, a security specialist and a business process owner before OMB will approve this program investment budget. IT Program Manager, Business Process Owner and Contract Specialist must be Government Employees.**

1994-03-01

Section C: Summary of Funding (Budget Authority for Capital Assets)

1.

Table I.C.1 Summary of Funding

	PY-1 & Prior	PY 2011	CY 2012	BY 2013
Planning Costs:	\$1.9			\$0.8
DME (Excluding Planning) Costs:	\$17.2	\$7.1	\$6.8	\$7.0
DME (Including Planning) Govt. FTEs:	\$0.5	\$0.3	\$0.3	\$0.3
Sub-Total DME (Including Govt. FTE):	\$19.6	\$7.4	\$7.1	\$8.1
O & M Costs:	\$261.2	\$64.3	\$62.7	\$64.6
O & M Govt. FTEs:	\$0.8	\$0.4	\$0.4	\$0.5
Sub-Total O & M Costs (Including Govt. FTE):	\$262.0	\$64.7	\$63.1	\$65.1
Total Cost (Including Govt. FTE):	\$281.6	\$72.1	\$70.2	\$73.2
Total Govt. FTE costs:	\$1.3	\$0.7	\$0.7	\$0.8
# of FTE rep by costs:	15	5	5	5
Total change from prior year final President's Budget (\$)		\$0.5	\$-3.9	
Total change from prior year final President's Budget (%)		0.73%	-5.27%	

2. If the funding levels have changed from the FY 2012 President's Budget request for PY or CY, briefly explain those changes:

New Financial Agent Agreement (FAA) signed effective May 1, 2010. BCR approved November 2010.

Section D: Acquisition/Contract Strategy (All Capital Assets)

Table I.D.1 Contracts and Acquisition Strategy

Contract Type	EVM Required	Contracting Agency ID	Procurement Instrument Identifier (PIID)	Indefinite Delivery Vehicle (IDV) Reference ID	IDV Agency ID	Solicitation ID	Ultimate Contract Value (\$M)	Type	PBSA ?	Effective Date	Actual or Expected End Date
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NONE

2. If earned value is not required or will not be a contract requirement for any of the contracts or task orders above, explain why:

Exhibit 300B: Performance Measurement Report

Section A: General Information

Date of Last Change to Activities: 2012-07-30

Section B: Project Execution Data

Table II.B.1 Projects

Project ID	Project Name	Project Description	Project Start Date	Project Completion Date	Project Lifecycle Cost (\$M)
3694	AS400 to Unix	Replace the front end architecture from AS400 to Unix.			
3515	Data Exchange Rewrite Phase 3 (remaining functionality)	Replace the existing architecture that supports the file transfers between State Levy, insolvency, and Single Debit originators. Phase 3 will to move to UNIX.			
3819	NACHA Change for WEB R07	NACHA regulatory changes for September 2011. Changes related to a reason code for returned payments.			
3826	Reg E (DN2) Letter Schedule Change	Convert Regulation E disclosure letter to monthly distribution (instead of daily) as a cost savings for the EFTPS program.			

Activity Summary

Roll-up of Information Provided in Lowest Level Child Activities

Project ID	Name	Total Cost of Project Activities (\$M)	End Point Schedule Variance (in days)	End Point Schedule Variance (%)	Cost Variance (\$M)	Cost Variance (%)	Total Planned Cost (\$M)	Count of Activities
3694	AS400 to Unix							

Activity Summary

Roll-up of Information Provided in Lowest Level Child Activities

Project ID	Name	Total Cost of Project Activities (\$M)	End Point Schedule Variance (in days)	End Point Schedule Variance (%)	Cost Variance (\$M)	Cost Variance (%)	Total Planned Cost (\$M)	Count of Activities
3515	Data Exchange Rewrite Phase 3 (remaining functionality)							
3819	NACHA Change for WEB R07							
3826	Reg E (DN2) Letter Schedule Change							

Key Deliverables

Project Name	Activity Name	Description	Planned Completion Date	Projected Completion Date	Actual Completion Date	Duration (in days)	Schedule Variance (in days)	Schedule Variance (%)
3819	Development-QA-Implementation	Design and implement NACHA regulatory change.	2011-10-30	2011-10-30	2011-10-15	186	15	8.06%
3826	Development-QA-Implementation	Design, testing and implementation of disclosure letter from daily to monthly distribution.	2011-10-30	2011-10-30		186	-306	-164.52%
3694	SA&A	Security Assessment & Authorization	2011-10-30	2011-10-30	2011-10-07	185	23	12.43%
3515	SA&A	Security Assessment & Authorization	2011-10-30	2011-10-30	2011-10-07	185	23	12.43%
3515	Implementation	Implement Phase 3 of functionality to system.	2012-05-18	2012-05-18	2012-05-18	181	0	0.00%
3694	Implementation	Transition fully to the UNIX system.	2012-05-18	2012-05-18	2012-05-18	181	0	0.00%

Section C: Operational Data

Table II.C.1 Performance Metrics

Metric Description	Unit of Measure	FEA Performance Measurement Category Mapping	Measurement Condition	Baseline	Target for PY	Actual for PY	Target for CY	Reporting Frequency
Mean time to Complete a Payment	Seconds	Customer Results - Timeliness and Responsiveness	Under target	3.000000	3.300000	4.020000	3.300000	Monthly
Average Unit cost per transaction	Dollars & cents	Process and Activities - Financial	Under target	0.720000	0.660000	0.490000	0.660000	Monthly
Duration of Outages during Critical times	Minutes	Technology - Reliability and Availability	Under target	0.000000	0.000000	3.000000	133.920000	Monthly
Percentage of Depository Employment Taxes Received Electronically	Percentage	Mission and Business Results - Management of Government Resources	Over target	97.200000	98.000000	99.000000	99.000000	Monthly
Calls Answered in 30 Seconds	Percentage	Customer Results - Service Quality	Over target	95.000000	95.000000	79.000000	95.000000	Monthly
Accuracy of Paper Enrollment Data Captured	Percentage	Process and Activities - Quality	Over target	98.000000	99.500000	99.000000	99.500000	Monthly
Reports transmitted late	Percentage	Process and Activities - Cycle Time and Timeliness	Under target	5.000000	1.000000	0.000000	0.000000	Monthly